

FIDO MASTERCARD REWARDS PROGRAM TERMS AND CONDITIONS

These Terms and Conditions form a legal agreement between you and Rogers Bank™, and govern your participation in the Fido™ Mastercard® Rewards Program. Please read these Terms and Conditions carefully. You will find important information about the Program, including how to earn and redeem your Rewards.

1. Cardholder Agreement

You understand and agree that all of the terms and conditions of your Rogers Bank Cardholder Agreement for your Fido Mastercard (“Cardholder Agreement”) form part of these Terms and Conditions. For the purposes of these Terms and Conditions, the term "Card" means your Fido Mastercard. If there is a conflict between these Terms and Conditions and the Cardholder Agreement, these Terms and Conditions will govern to the extent necessary to resolve the conflict.

2. Acceptance of these Terms and Conditions

If you activate, sign or use your Card, it will mean that you have read these Terms and Conditions and that you have understood and agreed to everything written here. Notwithstanding any other section of these Terms and Conditions, publication of any type of material containing the current version of the Terms and Conditions and the posting of the current version at www.RogersBank.com shall be deemed notice to you of such Terms and Conditions.

3. Definitions

“Account” means your Fido Mastercard account.

“Eligible Purchase” means any purchase made using the Fido Mastercard excluding (i) cash advances; (ii) cash-like transactions or (iii) other merchant categories as determined by Rogers Bank in its sole discretion. The list of exclusions to for an Eligible Purchase is subject to change, without notice.

“Mastercard Pay with Rewards” means the redemption functionality offered to you by Mastercard International Incorporated that can be used redeem Rewards for any Eligible Purchase.

“Net Purchases” means all qualifying purchases charged to your Account less returns and, for greater clarity, excludes Cash Advances, Balance Transfers, interest, Account payments, and Fees .

“Program” means the Fido Mastercard Rewards Program that allows you to earn Rewards.

“Fido Rewards Account” means the nominal account we open and maintain in the name of the Fido Mastercard Primary Cardholder for the crediting and debiting of the Rewards earned in connection with the Program.

“Rewards” means a certain percentage of Net Purchases charged to the Account.

All other capitalized terms have the meaning given to them in your Rogers Bank Cardholder Agreement. For avoidance of doubt, for the purposes of these Terms and Conditions, all such terms refer only to your Fido Mastercard (and not to any other card that may also be covered by your Rogers Bank Cardholder Agreement).

4. Eligibility

All Fido Mastercard Primary Cardholders are eligible to register for and participate in the Program. The Program is offered at no extra cost to you and is in addition to the other benefits that come with your

Card. Only one Fido Rewards Account will be set up for each Account. In other words, all Rewards earned by both the Primary Cardholder and any Authorized User will be credited to the one Fido Rewards Account.

5. Earning Rewards

Rewards are earned on all Net Purchases. Cash Advances, Balance Transfers, Interest, Account payments, and Fees do not earn Rewards. Rewards are earned on a per-transaction basis and are accumulated into the Fido Rewards Account on a daily basis for redemption, as long as the Account is in good standing.

Rewards will be calculated as follows:

- 3 points for every dollar (\$1) of Net Purchases made on your Card in a foreign currency (which is equal to a reward value of 3%);
- 2 points for every dollar (\$1) of Net Purchases of Rogers/Fido products and services made on your Card in Canadian dollars (which is equal to a reward value of 2%); or
- 1.25 points for every dollar (\$1) of other Net Purchases made on your Card in Canadian dollars (which is equal to a reward value of 1.25%)

Rewards are calculated on the Canadian dollar amount of Net Purchases.

Rewards earned are reflected as soon as the next business day in your Fido Rewards Account which can be viewed online by logging into your Fido Rewards Account through www.RogersBank.com and selecting Fido Rewards or in the Mastercard Pay with Rewards mobile app.

Rewards credited to your Fido Rewards Account on any purchase made with your Card that you subsequently return will be adjusted and reflected in your Fido Rewards Account as soon as the next business day. Your Fido Rewards Account balance will be reduced by the number of Rewards equivalent to the amount originally credited. You should be aware that in some cases your Fido Rewards Account balance may become negative.

We accept no liability for any errors in the Rewards balance in your Fido Rewards Account. If any Rewards are awarded to your Fido Rewards Account in error, we reserve the right to deduct the number of Rewards awarded in error at any time, and without notice to you. We are not obligated to honour a request to redeem Rewards added to a Fido Rewards Account in error.

In the event of a dispute about the amount of your Rewards earned, redeemed or deducted, our record of all Rewards shall be considered conclusive. You must notify us of any discrepancy at 1 855 775-2265.

Alternatively you may notify us by mail at the following address:

Rogers Bank
P.O. Box 1417 Sudbury Postal Station B Sudbury,
ON P3E 5K4
Attention: Customer Care

6. Bonus Rewards

From time to time, we may offer bonus Rewards. The terms and conditions applicable to any such offers would be communicated to you separately.

In addition, as a Rogers Bank customer, you may be offered a special opportunity to earn Rewards via our special affiliations and relationships with business partners from time to time. The terms and conditions and any additional new terms and conditions that accompany any such offer will be applicable.

7. Redeeming Rewards

Rewards can be redeemed towards Eligible Purchases starting at \$20.00 CAD. To redeem rewards, log into your Fido Rewards Account through www.RogersBank.com or through the mobile application. The mobile application may not be available on all devices, and is subject to additional terms and conditions. Rewards will be redeemed up to the full amount of your Eligible Purchase or the cash value of your Fido Rewards Account, whichever is less.

Only the Primary Cardholder is authorized to log into the Fido Rewards Account and redeem Rewards. The Primary Cardholder can elect, however, to have Rewards credited to his or her own Card, or to any Authorized User's Card.

Reward redemptions are reflected as soon as the next business day in your Fido Rewards Account and, on a monthly basis, as credits on your Fido Mastercard statement.

Rewards redemptions do not count towards your monthly minimum payment. You are responsible for paying the minimum amount which appears on your monthly account statement.

You may also redeem your Rewards in the form of an annual statement credit to your Account by calling Rogers Bank at 1 855 775-2265. You must request an annual statement credit for each year that you wish to receive it by December 1st of that year. Annual statement credits will be awarded in January of the following year and the amount credited will be the total dollar value of the balance of your Fido Rewards Account as of the date the credit is issued to your Account.

8. Use of Personal Information

Rogers Bank may exchange Program and Account related information about you with other parties, such as participating partners, merchants or service providers, as required to administer the Program. All collection, use or disclosure of personal information about you shall be in accordance with the Rogers Bank Privacy Policy that is available at www.RogersBank.com.

9. Tax

Any federal and/or provincial tax liability and reporting obligations for any taxes (including but not limited to personal and business income tax reporting) arising from the accrual of Rewards is your responsibility and Rogers Bank is released of all liabilities in this regard. You understand that we will not issue tax receipts.

10. Changing the Program and these Terms and Conditions

We may change the Program and these Terms and Conditions, in whole or in part, at any time without giving you notice. Program changes may include, but are not limited to, changes to any earn rate, maximum Rewards or Eligible Purchases.

11. Miscellaneous

Rewards do not expire as long as your Account remains open. Fido Rewards can only be redeemed if your Account is in good standing.

Any abuse of the Program's privileges, failure to follow its terms, or misrepresentation may result in Rogers Bank ending your participation in the Program and such termination may result in the loss of accumulated Rewards. From time to time it may be necessary for Rogers Bank to restrict, suspend or otherwise alter aspects of the Program, with or without notice to you.

Rewards are not refundable, exchangeable, and have no cash value. Rewards may not be resold, pledged or hypothecated in any way. If the Primary Cardholder dies, any Rewards earned on the Account will be credited to the Account on the Statement issued after Rogers Bank is made aware of the Primary

Cardholder's death, unless the surviving spouse is an Authorized User and he/she applies to become and qualifies under Rogers Bank's standard credit criteria as the Primary Cardholder within 60 days after Rogers Bank is notified of the Primary Cardholder's death.

The Program is void where prohibited by federal, provincial or municipal law.

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