

EQUAL PAYMENT PLAN TERMS AND CONDITIONS

A Primary Cardholder (“you” and “your”) may repay Purchases identified by Rogers Bank (“we”, “our” and “us”) as being eligible for conversion to an Equal Payment Plan in consecutive monthly instalment payments over a fixed period of time in accordance with these Terms and Conditions.

1. **GENERAL:**

- (a) Acceptance: These Terms and Conditions will apply to each eligible Purchase that is converted to an Equal Payment Plan. Please download or save a copy of these Terms and Conditions for your records.
- (b) Conflict Resolution: These Terms and Conditions supplement the Rogers Bank Cardholder Agreement, including the Disclosure Summary. If there is a conflict between these Terms and Conditions and the Rogers Bank Cardholder Agreement, these Terms and Conditions govern to the extent necessary to resolve the conflict.
- (c) Capitalized Terms: Capitalized Terms used but not defined in these Terms and Conditions have the meanings set out in the Rogers Bank Cardholder Agreement.

2. **CONVERTING AN ELIGIBLE PURCHASE TO AN EQUAL PAYMENT PLAN:**

- (a) Eligible Purchase: Equal Payment Plans are only available:
 - (i) for certain eligible Accounts deemed by us to be in good standing at the time the Equal Payment Plan is processed;
 - (ii) for certain eligible Card types and for certain eligible Purchases of \$250 or more;
 - (iii) up to a maximum of six (6) Equal Payment Plans per Account at any time;
 - (iv) to non-Quebec residents, except as set out in Section 6 below; and
 - (v) if the amount of the transaction you wish to convert to an Equal Payment Plan is equal to or less than the outstanding balance of your Account.
- (b) Selecting an Equal Payment Plan: We will identify Purchases posted to your Account which are eligible to be converted to an Equal Payment Plan through the Rogers Bank Digital Services platform. When you select to create an Equal Payment Plan for an eligible Purchase which has been posted to your Account, you are agreeing to these Terms and Conditions and are instructing us to convert the eligible Purchase to an Equal Payment Plan under which you will make consecutive equal monthly payments (principal plus estimated interest) on that eligible Purchase over a fixed period of time. You may have more than one Equal Payment Plan active at the same time.
- (c) Payment Term and Annual Interest Rate: You will have the ability to choose the payment term (in months) with a corresponding annual interest rate from the options we make available to you at the time of conversion of an eligible Purchase to an Equal Payment Plan. Once you accept these Terms and Conditions and an Equal Payment Plan has been created, it cannot be changed. The payment terms and annual interest rates we offer you may change from time to time. It may take up to three (3) business days from the date you convert a

Purchase to an Equal Payment Plan for the Equal Payment Plan to appear in the Rogers Bank Digital Services platform, subject to Section 6 below.

- (d) Conversion Restrictions: Eligible Purchases can only be converted to an Equal Payment Plan by you (and not an Authorized User). Subject to Section 6 below, an eligible Purchase may only be converted during the same Statement period the eligible Purchase was posted to the Account.
- (e) Set-up Fee: Subject to Section 6 below, we will charge you a one-time set-up fee (a “Set-Up Fee”) at the time or soon after an eligible Purchase is converted to an Equal Payment Plan, as set out in the Disclosure Summary, and this fee will be posted to your Account and form part of the minimum payment on your first Statement following the creation of the Equal Payment Plan for that eligible Purchase. This one-time Set-Up Fee will be charged for each separate Equal Payment Plan that is created. The Set-Up Fee is not applicable to Quebec residents.
- (f) Credit Limit and Cash Back Rewards: Participating in an Equal Payment Plan does not change your credit limit. The amount of the original Purchase is deducted from your available credit. Participating in an Equal Payment Plan has no impact on any cash back rewards that you may have already earned on an eligible Purchase.

3. MAKING PAYMENTS:

- (a) Monthly Payments: Equal Payment Plan monthly payments are included in your minimum payment and Amount Due shown on each Statement and will be billed on each Statement, starting with your first Statement following the creation of the Equal Payment Plan.
- (b) Proviso: If the Amount Due shown on a Statement consists of only the sum of any Equal Payment Plan payments due on the Statement, then your minimum payment will consist of only the Equal Payment Plan payments due on that Statement.
- (c) Payment Application: You may pay the Balance in full at any time. However, you cannot allocate payments on your Balance between an Equal Payment Plan and the rest of your Balance owing. Instead, payments will be applied as set out in the Rogers Bank Cardholder Agreement.
- (d) Non-Payment: If you do not pay your minimum payment in full by the payment due date in any month, we will charge interest on the unpaid portion of the monthly Equal Payment Plan payment at the regular annual interest rate for Purchases that is applicable to your Account, starting on the first day of the next monthly Statement period after the missed minimum payment. Interest is added to your Account at the end of each Statement period.
- (e) Credits: If you receive a credit for an eligible Purchase after it has been converted to an Equal Payment Plan, it will be applied to your Balance as set out in the Rogers Bank Cardholder Agreement. A credit and/or refund for an eligible Purchase will not automatically cancel the associated Equal Payment Plan.
- (f) Amount of Last Payment: Your last Equal Payment Plan monthly payment may be higher than the previous Equal Payment Plan monthly payments if you change your existing Rogers Bank Account type to another Rogers Bank Account type, if you change your Statement period or if a payment is reversed on the Account in any Statement period following our receipt of the payment.

4. INTEREST:

- (a) Interest Calculation: Interest is calculated and charged as follows:

- (i) From the date of the Purchase to the date the eligible Purchase is converted to an Equal Payment Plan, interest will be calculated and charged on the Purchase as per the Rogers Bank Cardholder Agreement at the regular annual interest rate for Purchases that is applicable to the Account.
 - (ii) During the term of your Equal Payment Plan (that is, from the date the eligible Purchase is converted to an Equal Payment Plan until the Equal Payment Plan ends), interest will be calculated on the outstanding Equal Payment Plan balance in accordance with this Section 4 at the annual interest rate you agreed to when you requested conversion of the eligible Purchase to an Equal Payment Plan. The applicable “daily interest rate” is the annual rate of interest that applies to the Equal Payment Plan balance divided by the number of days in the year (365 days, except in a leap year when it is 366 days). The “average daily balance” for your Equal Payment Plan is the sum of all daily balances for the Equal Payment Plan in the Statement period divided by the number of days in the Statement period. Interest is calculated at the end of each Statement period for your Equal Payment Plan by multiplying together the daily interest rate, the average daily balance and the number of days in the Statement period.
 - (iii) For your first Statement period after the eligible Purchase is converted to an Equal Payment Plan, interest is calculated from the date of the conversion to the end of the Statement period and is charged at the end of the second Statement period along with the interest due on that second Statement. Your Statement will show the monthly payment due, which includes the principal amount plus an estimate of the interest amount for each Purchase which has been converted to an Equal Payment Plan. The actual monthly interest amount accrued to your Account may sometimes be lower than this estimate. As a result, your final monthly payment may be less.
- (b) When Interest is Not Charged: We do not charge interest on an Equal Payment Plan during a Statement period if we receive payment in full of the Balance by the payment due date for the first Statement on which the Equal Payment Plan appears.

5. CANCELLATION:

- (a) We will cancel any or all of your Equal Payment Plans if:
 - (i) you do not pay your minimum payment by the payment due date for two consecutive Statement periods;
 - (ii) you pay your Account Balance in full; or
 - (iii) you call Rogers Bank at the number on the back of your Card to request cancellation.
- (b) If an Equal Payment Plan is cancelled in any Statement period after the Purchase has been converted to an Equal Payment Plan, the outstanding principal balance of the Equal Payment Plan will be charged interest as per the regular annual interest rate for Purchases applicable to your Account, from the day after the cancellation request is processed to the end of the Statement period.

6. 0% EPPs:

- (a) Eligible 0% Purchases: From time to time, Rogers Communications Canada Inc. (“Rogers”) may identify certain eligible Rogers, Fido or Shaw Purchases (“Eligible 0% Purchases”) as being eligible for conversion to an Equal Payment Plan for specific periods of time at an annual interest rate of 0% (a “0% EPP”).
- (b) Eligibility: Quebec residents are eligible for 0% EPP. We or Rogers may communicate additional eligibility requirements from time to time. To be eligible for a 0% EPP:
 - (i) your Account must be in good standing;

- (ii) you (the Primary Cardholder) must submit the request; and
- (iii) you must not already have the maximum number of Equal Payment Plans on your Account.

(c) Changes: These Terms and Conditions apply to 0% EPPs with the following changes:

- (i) You are not able to convert an Eligible 0% Purchase to a 0% EPP through the Rogers Bank Digital Services platform. You must submit your conversion request at the time you make your Eligible 0% Purchase to a Rogers representative in a Rogers-branded store participating in the 0% EPP program, or otherwise in a manner communicated by us or Rogers from time to time. If your request includes incorrect information or you do not meet the eligibility criteria, your request will be declined.
- (ii) It may take up to ten (10) calendar days from the date you submit your request for the 0% EPP to be posted to your Account.
- (iii) There is no interest payable on an Eligible 0% Purchase from the date of the Eligible 0% Purchase to the date the Eligible 0% Purchase is converted to a 0% EPP. For greater clarity, if any interest is charged on the Eligible 0% Purchase for that time period, you will receive a Statement credit offsetting such interest charge.
- (iv) You will not be charged any Set-Up Fee when converting an Eligible 0% Purchase to a 0% EPP.

7. CHANGES:

We may change these Terms and Conditions, in whole or in part, at any time in accordance with the Rogers Bank Cardholder Agreement and we will notify you of changes by any method allowed by applicable law, including by posting a notice on rogersbank.com.

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