

Protect yourself and your loved ones

Rogers Bank Optional Group Balance Protection Insurance for credit cards helps reduce the financial impact of unforeseen events:

- Involuntary job loss
- Involuntary loss of self employment
- Becoming disabled
- Passing away
- Becoming hospitalized
- Being diagnosed with a critical illness

Enjoy peace-of-mind coverage

For every stage of life, Balance Protection has you covered. The premium rate is based on your outstanding balance on the billing date:

- \$0.99 per \$100 for ages 18-64 for Life, Involuntary Job Loss, Disability, Critical Illness and Hospitalization
- \$0.51 per \$100 for ages 65-69 for Life, Critical Illness and Hospitalization
- \$0.38 per \$100 for ages 70+ for Accidental Death

No charge during months when you have no balance on the billing date. Billed directly to your **Rogers™ Bank MasterCard®** Account for your convenience.

Alternative options are available for ages 65 and over.

For more details visit: rogersbank.com or call **1 855 453-5684** to apply.

Rogers Bank Optional Group Balance Protection Insurance



Restrictions on Rogers Bank Optional Group Balance Protection Insurance Coverage

To be eligible for the involuntary job loss coverage, you must be employed for at least 30 hours/week (full-time basis) or 20 hours/week (part-time basis) with the same employer for at least 3 months before the claim.

Self-employment/Self-employed means you have worked a minimum of 20 hours per week in a business in which you are at least a fifty percent owner for a minimum of 3 consecutive months immediately before the date of your involuntary loss of self-employment.

Disability and Hospitalization benefits are subject to a 6-month pre-existing condition exclusion clause. Any disability or hospitalization arising from such condition will not be covered. If you have been diagnosed with cancer prior to the effective date of your coverage, you will be eligible for cancer benefits only after you complete a period of at least 365 consecutive days where you have been free of all symptoms and have not received treatment for such conditions.

A critical illness benefit will not be paid if the date of diagnosis of the critical illness occurs in the first 60 days following the effective date, or you have been diagnosed with AIDS or related HIV condition.

Benefits are based on the outstanding balance owing to Rogers Bank on the insured credit card as of the last billing date prior to the date of loss; and any additional charges made to the account after the last billing date prior to the loss are not covered by the claim.

Coverage ends on the next billing date after the primary cardholder reaches age 65 for involuntary job loss and disability, and age 70 for hospitalization and cancer. At age 70, life insurance coverage is limited to accidental death.

There is a waiting period for disability and involuntary job loss benefits. For involuntary job loss, you must be continuously unemployed for a minimum of 30 consecutive days.

For disability, you must be continuously disabled for a minimum of 30 consecutive days (if working on a permanent basis) or 60 consecutive days (if not working on a permanent basis).

Other limitations and exclusions apply.

For more details, visit rogersbank.com or call 1 855 453-5684.

Rogers Bank Optional Group Balance Protection. Insurance is underwritten by Canadian Premier Life Insurance Company.

Insurance Terms and Conditions

Summary of Optional Rogers Bank Group Balance Protection Insurance for Credit Cards:

Coverages: The purchase of this insurance is optional and can be cancelled at any time. If you lose your job through no fault of your own or become unemployed because you have become disabled due to illness or injury, after a waiting period is satisfied, this insurance will make payments towards your outstanding balance, that appears on your last credit card account statement beginning immediately before the date that you had become disabled, lost your job or self-

employment income, up to a maximum of \$20,000. For each billing period in which you are eligible, the payment will be equal to \$10 or 3%, of that statement's balance, whichever amount is greater, up to a maximum of \$450 per billing period.

If you are hospitalized for three or more consecutive days, this insurance will pay up to two payments towards the outstanding balance that appears on your last credit card account statement prior to the date you were hospitalized, equal to \$10 or 3% whichever amount is greater, of such that statement balance, up to \$450.

If you are diagnosed with cancer, heart attack or stroke or you or your spouse should die, this insurance will pay the outstanding balance that appears on your last credit card account statement before the date of diagnosis or death in one lump sum to a maximum total benefit of \$15,000.

Cost: The cost of this insurance to you is currently \$0.99 per \$100 of your monthly credit card account statement balance, plus applicable taxes. This premium is charged directly to your credit card account.

Sample Premium Calculation: If you have an outstanding balance of \$500 on your monthly credit card statement and the premium rate is \$0.99 per \$100, the monthly insurance premium is calculated as follows: $(\$500/100) \times \$0.99 = \$4.95$ (plus applicable taxes).

When coverage ends: Your insurance coverage ends when you reach age 65 for job loss and disability; and age 70 for critical illness and hospitalization. At age 70, life insurance coverage is limited to death if the death is caused by an accident.

Waiting Period and benefit eligibility:

- To be eligible for the job loss coverage, you must be employed on a full-time basis (min. 30 hours/week), or a part-time basis (min. 20 hours/week) with the same employer for a minimum of 3 months in a non-seasonal occupation prior to any claim.
- If you are diagnosed with a critical illness within the first 60 days from the effective date of your coverage, you will not be eligible for critical illness benefits.
- The cancer benefit will not be paid for cancer related to AIDS, related HIV conditions or any form of skin cancer, except malignant melanoma, stage II or higher.
- If you have been diagnosed with cancer prior to the effective date of your coverage, you will be eligible for critical illness benefits related to cancer only after you complete a period of at least 365 consecutive days where you have been free of all symptoms and have not received treatment for such conditions.
- If you become disabled or hospitalized within 6 months of the effective date of the coverage, and you have received treatment, taken medication, consulted a Physician, or other health practitioner, for any health condition or symptom of a health condition, whether diagnosed or not, within 6 months prior to the effective date of the coverage and the disability or hospitalization claim is for the same condition, the benefit will not be paid. Benefits will also not be paid if the disability or hospitalization is due to self-inflicted injuries or pregnancy.
- No life insurance benefits are payable in the event of suicide

within 6 months of the effective date of coverage.

- Job loss benefits will not be paid if the job loss is due to dismissal for cause, labour dispute or loss of seasonal employment.

An insurance benefit is based on the outstanding balance that appears on your last credit card account statement before the date of loss. Any additional charges made to your account after the last billing date before the loss are not covered by the claim.

Insurer Information: Rogers Bank Balance Protection Insurance for Credit Cards is underwritten by Canadian Premier Life Insurance Company under Group Credit Insurance Policy GM605, and is administered by Rogers Bank.

For more information on Rogers Bank Balance Protection Insurance for Credit Cards, simply call for service in English 1 855 453-5684; for service in French 1 855 453-5685.

The terms and conditions, including the limitations and exclusions of your coverage are contained in your Certificate of Insurance, which will be mailed to you after your enrollment. Please read the certificate carefully and keep it in a safe place.

Your Personal Information: Rogers Bank and the Insurer (Canadian Premier Life Insurance Company) collect, use and share the personal information which you give to allow the Insurer to provide you with the coverage and to review any claim that may be submitted.

Notice on Privacy and Confidentiality

Privacy Notice: The Insurer recognizes and respects your right to privacy. When applying for benefits, a confidential file is established that is secured in the offices of the Insurer or the Insurer's administrators. Access to information is limited to the Insurer and to the Insurer's employees, agents, administrators and service providers whom perform underwriting, administration and claims investigation services, to persons to whom you have granted access, and to persons authorized by law. The Insurer's administrator and service providers may be located outside Canada and are subject to the laws of the jurisdiction in which they are located. You have a right to review the information in your file to assure accuracy and make corrections as needed by contacting the Insurer at the address set out below.

For the Insurer's full privacy policy, including the Insurer's policies with respect to administrators and service providers outside of Canada, please go to www.CanadianPremier.ca or contact the Insurer's Privacy Officer at 1 888 968-4155.

By enrolling, you agree to the terms, conditions, limitations and exclusions described in your Certificate of Insurance. When you enroll, you have 30 days from receipt of your Certificate to review the details of your coverage. If you are dissatisfied for any reason during this review period, you may cancel your insurance within 30 days of receipt of your Certificate and you will receive a full refund of any premiums paid. You may cancel this insurance at any time by calling 1 866 249-0515 for English, 1 866 249-0516 for French, or by writing to: Canadian Premier Life Insurance Company, 5000 Yonge Street, Toronto, Ontario, M2N 7J8.